



STATEMENT BY AIRASIA INDONESIA

Jakarta, 9 July 2015 – AirAsia Indonesia welcomes today’s clarification made by Indonesia’s Ministry of Transport on the support it would provide to thirteen airlines in improving their equity position.

Earlier this morning, Indonesia’s Ministry of Transport announced that the affected airlines are given until 31 July 2015 to turn their equity position from negative to positive. Should they be unable to meet the requirements by the deadline, Ministry of Transport will review the affected airlines’ requests for new route approvals.

Ministry of Transport will invite the affected airlines to present their business plan in order to ensure that the affected airlines have a well-defined plan to improve their equity position. It will assist, support, and nurse all the thirteen airlines until their equity positions have improved so that they are able to safeguard the level of services and safety standards expected of them.

Sunu Widyatmoko, President Director of AirAsia Indonesia said, “We would like to thank The Ministry of Transport for providing clarification on the steps they will take towards the affected airlines. AirAsia Indonesia is working out a plan to improve its equity position, and will present the final plan to the Ministry before the month end”

Sunu added, “We would like to assure that AirAsia Indonesia will never compromise on the safety of our passengers and the quality of services we provide. We will continue to maintain the best service quality possible, and to meet the highest global aviation safety standards. AirAsia Indonesia is committed to continue working closely with the regulators for the betterment of Indonesia’s aviation industry and related sectors.”

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