



STATEMENT BY AIRASIA INDONESIA

Jakarta, 8 July 2015 - AirAsia Indonesia wishes to underline that the company has never been put in a difficult financial situation since our inception in 2004. We have been fully funded by our shareholders through a mixture of equity, shareholder's advances and the strength of AirAsia Berhad's balance sheet. Our shareholders have been, and will continue to be fully committed to the operations of the company.

Sunu Widyatmoko, President Director of AirAsia Indonesia said, "We wish to emphasize that AirAsia Indonesia's operation remains as per normal and suggestions that our operational license will be called into question is not accurate. The level of our equity has never been an issue as the company has been fully funded through a variety of sources. This has never compromised our absolute commitment to the global standards of safety and best practices of our operations."

AirAsia Indonesia will be in active discussion with Indonesia's Ministry of Transport to ensure that the Ministry's regulatory directives will be met. Our underlying business has been robust and cash flow positive as of the 1st quarter of 2015. Separately, AirAsia Berhad, our shareholder had previously announced plans to raise the share capital of AirAsia Indonesia, as well as to conduct an initial public offering (IPO) in an effort to further pursue our growth plans in Indonesia.

We would like to assure that AirAsia Indonesia shall at all times continue to operate within the ambit of Indonesian law.

As the airline carrying the highest number of international passengers for the past five years, AirAsia Indonesia is committed to continuously driving more international tourists into Indonesia, thus contributing to the country's socioeconomic and tourism growth. Since 2004, AirAsia Indonesia has flown over 20 million international tourists into the country.

AirAsia Indonesia has also been working closely with President Joko Widodo, the Ministry of Tourism and the Ministry of State-Owned Enterprises to actively drive tourism as one the key strategic economic pillars of the country. AirAsia Indonesia employs over 2,000 Indonesian pilots, cabin crew and staff and we are proud to be a major employer in the Indonesian aviation industry.

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