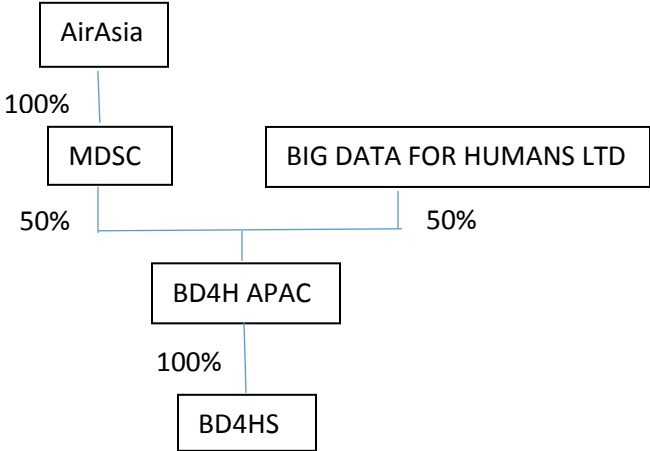


BURSA ANNOUNCEMENT

**AIRASIA BERHAD ("AIRASIA" OR "THE COMPANY")
INCORPORATION OF A SUBSIDIARY BY ITS JOINTLY CONTROLLED ENTITY**

AirAsia is pleased to announce that its 50% jointly controlled entity (through MadCience Consulting Sdn Bhd (Company No.: 1134849-V) ("**MDSC**")), Big Data for Humans APAC Ltd (Company No.: SC536535) ("**BD4H APAC**") has, on 14 December 2016, incorporated a wholly-owned subsidiary company known as Big Data For Humans Pte. Ltd. (Company No.: 201634027G) ("**BD4HS**"). BD4HS is a private company limited by shares under the Singaporean Companies Act 2006 with its registered office situated at 10 Anson Road, #19-15, Singapore, 079903.



BD4HS's principal activity is to provide business and management consultancy business. The objective of setting up BD4HS is to provide data analytics services in Asia. The issued share capital of BD4HS is 245,972 ordinary shares, amounting to GBP 245,972. The Directors of BD4HS presently are Peter Bryan Ellen and Duncan Samuel Rothwell Merrin. An AirAsia nominee director will be appointed on a date to be determined in the future.

The incorporation of BD4HS is not expected to have any immediate effect on the net assets, issued and paid-up share capital or substantial shareholders' shareholdings of AirAsia.

This announcement is dated 16 December 2016.