

## **Capital A to issue internal targets for enhanced transparency and investor confidence**

**KUALA LUMPUR, 24 February 2025** – Capital A has announced that it will be issuing internal targets moving forward, as part of its commitment to ensure transparency, accountability, and investor confidence. This initiative, aligned with Bursa Malaysia’s regulations, aims to provide shareholders and the investment community with a clearer understanding of the company’s financial outlook.

The decision to issue internal targets reflects its commitment to transparency by clearly communicating anticipated financial performance and setting achievable targets that accurately reflect its market position and growth potential. The companies seek to build investor confidence through consistent and reliable financial disclosures while ensuring that all stakeholders have the necessary information for a fair and reasonable valuation of the company.

Additionally, the sharing of internal targets will drive greater responsibility and accountability across all departments within the company, requiring business leaders to prepare accurate budgets, set realistic forecasts, and meet financial targets. This move will also help financial analysts and investors to better assess the company’s business prospects, operating conditions, and anticipated profitability, offering improved visibility into its long-term strategy.

**Tony Fernandes, CEO of Capital A Berhad**, said: “We believe it is essential for our investors and stakeholders to have a clear understanding of our financial trajectory. With most of the uncertainties that previously impacted our business now behind us, the timing for this move is right. This initiative is designed to support sustainable growth and strategic decision-making. Moving forward, we will issue internal targets alongside our quarterly financial results, outlining key assumptions and their potential impact on previously stated targets. Additionally, we will provide insights into external market factors beyond our control that may influence our financial performance, ensuring that the market remains well-informed about our evolving business landscape.”

Capital A notes significant progress on the disposal of its aviation business to AirAsia X, with all necessary consents expected to be received by the end of February. The company, which has been addressing queries from Bursa Malaysia regarding the PN17 status, is now awaiting a court date for confirmation on the proposed capital reduction pursuant to the disposal.

Capital A’s first internal targets will be shared alongside its Q4 2024 financial disclosures, scheduled for release on 26 February 2025. Capital A’s internal targets are solely management aspirations and do not constitute financial estimates, forecasts, or projections under Bursa Malaysia’s SC FFI Standards.

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